

Message Text

SECRET

PAGE 01 SEOUL 07162 160620Z
ACTION PM-05

INFO OCT-01 EA-10 ISO-00 SS-15 OMB-01 TRSE-00 HA-05

L-03 INR-10 /050 W

-----104292 160650Z /14

R 160545Z AUG 78

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 2884

SECDEF WASHDC//ISA(SA)/DSAA(TS)//

JUSMAGK//MKPP-F//

INFO AMEMBASSY TOKYO

CINCPAC HONOLULU HI//J-46//

S E C R E T SEOUL 7162

CINCPAC FOR POLAD

E.O. 11652: GDS

TAGS: MASS, PCAT, KS, US

SUBJECT: FMS CREDIT REALLOCATION, FY78 AND 79

REF: A) DSAA LTR 13 APR 78 (U); B) SEOUL 3481 (DTG 260905APR 78 (S).

1. (U) REF A INFORMED ROK THAT CERTAIN PAYMENTS COULD BE DEFERRED UNTIL LATER TO EASE PRESSURE ON ROK'S FY78 FOREIGN EXCHANGE RESOURCES. REF B REALLOCATED FY78 FMS CREDIT DRAW-DOWN AND ASKED FOR \$100M CRA OR EARLY SIGNING OF FY79 LOAN AGREEMENT.

2. (S) BASED ON REF A DEFERRAL BY U.S. MIL DEPS AND SOME ADDITIONAL ROK INTERNAL SHIFTING, THE LATEST DRAWDOWN ALLOCATION FOR FY78 AND 1ST QUARTER FY79 CREDITS ARE:

PROJECT	FY78	1ST QTR FY79	TOTAL
AIM-9	2.56	1.10	3.66
TOW	2.78	-	2.78

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HARPOON	7.00	4.00	11.00
SURVEY & TARGET	-	0.68	0.68
RHAW	5.60	1.90	7.50
SMART/MAVERICK	6.72	1.05	9.77
ECM	0.07	0.01	0.08
I-HAWK	20.74	14.28	35.02
M-48 TANK	37.48	19.26	56.74

SILVER RIVER	2.13	0.06	2.19
F-4E	95.88	32.90	128.78
F-5F	15.60	12.30	27.90
F-5E/F	26.85	7.29	34.14
UNIT ACTIVATION			
(AIR MOBILE UNIT)	-	14.73	14.73
TOTAL REQ	225.41	109.56	334.97
FY78 AVAILABILITY	275.00	-	275.00
SHORTAGE	(49.59)	109.56	59.97

3. (U) CAREFUL BUDGETING HAS REDUCED THE ROK REQUIREMENT FOR FY79 CRA OR 1ST QTR AVAILABILITY OF FY79 FMS CREDIT FROM \$100M TO \$60M. IN ORDER TO COVER ANY CONTINGENCY SITUATION, ROK MND HAS ASKED THAT \$69M BE CONSIDERED FOR FY79 CRA OR EARLY RELEASE FROM FY79 CREDIT AGREEMENT.

4. (U) ALL THESE PROJECTS ARE IN THE ROK FIP, AND COUNTRY TEAM CONCURS IN THIS REALLOCATION.
GLEYSTEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, MILITARY SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780334-1164
Format: TEL
From: SEOUL
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780859/aaaabwrr.tel
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Litigation Codes:
Litigation History:
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Secure: OPEN
Status: NATIVE
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TAGS: MASS, PCAT, KS, US
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Type: TE
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Review Markings:
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